

Software Feature

Spend Analysis

Manage each of your vendor's budget and track their spend activities.

Overview

It's important to ensure strong financial control through visibility into high-spend vendors and an ability to identify overages in spend. With Spend Analysis, you gain a central repository to support the monitoring of the cost-benefit relationship for all your vendors and their product/services. This feature will also give you the ability to analyze whether your financial outcomes are within acceptable range of your financial projections that were developed during the Planning stage of the third-party risk management lifecycle.

Spend Analysis



\$240K
Budget
\$223K
Actual Spend
80%
Budget Met

Spend Analysis Permissions

View Spend Analysis All users
Add / Edit Spend Analysis All users

Control visibility permissions to the widget from the Admin Panel

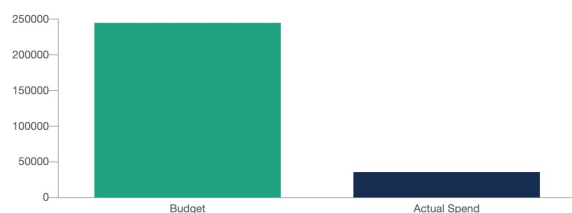
With Venminder Spend Analysis, you can:

Graphically see the vendor's budget vs. actual spend

Spend Analysis

Budget/Spend From To View
2022 Financial Budget 03/2022 02/2023

Budget vs Actual Spend Chart Spend Details



\$245,000
Budget
\$35,678
Actual Spend
15%
Budget Met

Define a budget for that vendor

Add and track spend amounts and dates

FEATURE UPDATE
COMING SOON

Automatically sync spend with your AP system of choice with our API and import data right on the Vendor Dashboard.

Learn more at venminder.com or call +1 (888) 836-6463